

**Park City Prep Charter School
Finance Committee Meeting Sept. 28, 2016**

- June 23rd payroll was higher than normal. Health insurance buyout included in normal payroll.
- May 31st report reconciliation detail that begin June 16 to Aug 28. Does it belong there? All the transactions since that point (pending transactions that are not shut off in quick books)
- **Ascensus - 403B contributions** done through payroll. Issue on Ascensus side with their download.
- **PNL Report - Actual vs. Budget**
 - Overall, we are over budget due to not factoring in cost of breakfast, etc, as stated in the narrative.
 - 100K off in rent.
 - This is our first year in our 3% increase, which we did not build into the budget
 - Electrical costs are still high. Some improvements made to system, so should see some stabilization. Budget for 2015-2016 was too low as we had not been in building long enough to make a more realistic estimate.

Submitted by V. Boudreau